

CURRICULUM VITAE

PROF. DR. AZALI B. MOHAMED

(AS AT [OCTOBER](#) 2007)

CURRENTLY AT:

DEPUTY VICE-CHANCELLOR
(STUDENT AFFAIRS & ALUMNI)
UNIVERSITI PUTRA MALAYSIA
43400 UPM SERDANG
SELANGOR
MALAYSIA

DEPARTMENT OF ECONOMICS
FACULTY OF ECONOMICS AND MANAGEMENT
UNIVERSITI PUTRA MALAYSIA
43400 UPM SERDANG
SELANGOR
MALAYSIA

CAREER SUMMARY

Prof. Dr. Azali is a well trained Cardiff Business School graduate with vast experience and excellence in many areas of applied macroeconomics. He was appointed as a tutor at the Faculty of Economics and Management UPM in 1994 before being awarded a UPM Scholarship to pursue his doctorate in Economics at the University of Wales Cardiff, UK in 1995. His Ph.D. thesis was on "Monetary Policy Transmission Mechanism: The Malaysian Experience During the Pre- and Post-liberalization Periods". He completed his thesis in July 1998 and returned to UPM to become a lecturer.

Courses that he has taught include Money and Banking, Principles of Macroeconomics, Principles of Microeconomics, and Applied Time Series at undergraduate level; Financial Economics and Current Issues in Financial Economics at undergraduate and graduate levels; and Advanced Macroeconomic Theory at graduate level. He is actively involved in research covering the areas of applied macroeconomics, monetary and financial economics. Since receiving his Ph.D. in 1998, he was awarded 4 short-term grants, 2 Intensification of Research in Priority Areas (IRPA) grants, one eScience Fund and one Research University Grant Scheme. Within thirteen years of service in UPM, he has published more than one hundred publications. He has also written about 65 seminar or conference papers. His article published in *Japan and the World Economy* has been cited as a **Top 10 Requested Papers** in the year 2001.

His articles were published in many journals, internationally and locally such as *Japan and the World Economy*, *Applied Economics*, *Applied Economics Letters*, *Singapore Economic Review*, *International Review of Economics and Business - RISEC*, *International Journal of Business and Society*, *Asian Economic Review*, *Economics and Finance in Indonesia*, *Pertanika Journal of Social Science and Humanities*, *Journal of Chartered Secretaries Australia*, *International Journal of Social Economics*, *Savings and Development*, *Economic Bulletin*, *Borneo Review*, *Banker's Journal Malaysia*, *Labuan Bulletin of International Business & Finance* and the *Journal of the Malaysian Association of the Institute of Chartered Secretaries and Administrators*.

He has successfully supervised 39 post-graduates, which include 9 Ph.D. students. Currently he is supervising 7 Ph.D. post-graduates. He has also successfully supervised more than 20 undergraduates.

He has served on several committees at university and national levels. He was the Honorary Treasurer of the Malaysian Association of Agricultural Economics (2000/2002) and has been a consultant to the Ministry of Domestic Trade and Consumer Affairs to work on price stabilization model.

He is currently an associate editor (member of the editorial board) for four academic journals, including the *Malaysian Journal of Agricultural Economics*; *Asia Pacific Review of Economics and Business*; *International Journal of Business and Society*; *Labuan Bulletin of International Business and Finance*; an ordinary member of the American Economic Association, International Management Development Association (IMDA), Royal Economic Society, UK and life member of Malaysian Association of Agricultural Economics. He has been appointed as a referee for 12 different journals.

With all his contributions to the university, he was awarded the Excellent Service Award of Universiti Putra Malaysia in 1999, 2001, 2002, 2003, 2004 and 2005. On 1st of July 2002 he was promoted to Associate Professor. And on 1st of March 2007 he was promoted to Professor. Currently, he is the Deputy Vice-Chancellor of Student Affairs & Alumni, UPM in which he was appointed on the 16th May 2004.

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1. NAME

AZALI B. MOHAMED

2. DEPARTMENT/FACULTY/FIELD OF SPECIALISATION

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(Student Affairs & Alumni)
Universiti Putra Malaysia
43400 UPM Serdang
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Faculty of Economics and Management
Universiti Putra Malaysia
43400 UPM Serdang
Selangor
Malaysia

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Fax no.: +603 – 89486188

Field of Specialisation

Applied Macroeconomics

Research Related to Field of Specialisation

My research interest encompasses areas such as the effects of monetary policy on sectoral output, Asian financial integration, Asian equity markets, and panel data analysis.

Since August 1998, I have received 4 short term funds (RM40,000) two Intensification of Research in Priority Area (IRPA) grants (RM265,650), one eScience Fund (RM113,155) and [one Research University Grant Scheme \(RM119,000\)](#) and consultancy works (RM153,269.78).

3. DATE/PLACE OF BIRTH/AGE

Date of Birth: 26th June 1960

Place of Birth: Muar, Johor

Age: [47 years](#)

4. EDUCATION AND ACADEMIC QUALIFICATIONS

Higher Learning

- April 1995 – July 1998: Ph.D. (Economics), Cardiff Business School, University of Wales Cardiff, UK.
- Oct. 1992 – Sept. 1993: M.Sc. (International Econ., Banking and Finance), Cardiff Business School, University of Wales Cardiff, UK.
- June 1983 – March 1986: B.Sc. (Resource Economics), Universiti Pertanian Malaysia, Serdang, Selangor, Malaysia.
- June 1978 – March 1981: Diploma in Agriculture, Universiti Pertanian Malaysia, Serdang, Selangor, Malaysia.

Secondary Education

- Jan. 1973 – Dec. 1977: Johore Science Secondary School, Kluang, Johor, Malaysia.
Passed the Malaysian Certificate of Education (MCE – or equivalent to O-Level) with Division One.

Primary Education

- Jan. 1967 – Dec. 1972: Jorak Primary School, Muar, Johor, Malaysia.
Completed Standard 1 to Standard 6.

5. PREVIOUS ACADEMIC AND OTHER RELEVANT APPOINTMENTS

Services chronology at UPM

- 19 Dec. 1994 – 10 Aug. 1998: Tutor, Department of Economics, UPM.
- 1 April 1995: Received the UPM's scholarship to pursue the doctoral studies in the UK.
- 11 Aug. 1998 to date: Lecturer, Department of Economics, UPM.
- 11 Aug. 1999: Has been confirmed into lecturership post.
- 9 Sept. 2000: The recipient of UPM's Excellent Service Award [Diagonal] for the year of 1999.
- 1 July 2002 – 28 Feb 2007: Associate Professor
- 16 May 2004: Deputy Vice-Chancellor (Student Affairs & Alumni), UPM.
- 1 March 2007 to date: Professor

Previous Working Experience

- July 1988 – July 1994: Lecturer at Universiti Teknologi MARA (UiTM), Shah Alam, Selangor. [Note: Formerly known as Institute Technology MARA, ITM].
- June 1981 – June 1983: Assistant Enforcement Officer at Palm Oil Registration and Licensing Authority (PORLA), Kuala Lumpur.

6. TEACHING AND OTHER WORKING EXPERIENCE

Nineteen years experienced in teaching which consists of six years at the Universiti Teknologi MARA (UiTM) from July 1988 to July 1994, and nearly thirteen years at the Universiti Putra Malaysia (UPM) since December 1994 to date. The courses taught at the UPM are summarized as follows:

Graduate Level Courses

Courses	Programme	Credit Hours	Semester and Session	Number of student
Financial Economics I (ECN 5141)	MSc/MEcons	3	Nov 1999/00 May 2000/01 Nov 2001/02 Nov 2002/03 Nov 2003/04	27 23 15 19 24
Financial Economics II (ECN 5142)	MSc/MEcons	3	May 2000/01	10
Current Issues in Financial Economics (ECN 5149)	MSc/MEcons	3	May 2001/02 Nov 2001/02 May 2002/03	27 15 15
Advanced Macroeconomic Theory (ECN 6114)	MSc/PhD	3	Nov 2000/01 Nov 2001/02 Nov 2002/03	14 15 10
Macroeconomic Theory (ECN 5114)	MSc/PhD	3	Nov 2002/03 May 2003/04	60 45

Diploma and Undergraduate Level Courses

Courses	Programme	Credit Hours	Semester and Session	Number of student
Basic Economics (ECN 1100)	Diploma	2	Nov 1998/99	115
Principles of Economics (ECN 3100)	Bachelor Degree	3	Nov 1998/99	110
	Bachelor Degree for Executive	3	Trimester March 2002	28
	Bachelor Degree for Executive	3	Trimester March 2003	50
	Bachelor Degree for Executive	3	Trimester Julai 2003	70
	Bachelor Degree for Executive	3	Trimester Julai 2003/04	40
Microeconomics (ECN 3101)	Bachelor Degree for Executive	3	Trimester July 1999	56
Microeconomics 1 (ECN 3103)	Bachelor Degree for Executive	3	Trimester Nov 2003/04	13
Current Issues in Financial Economics (ECN 4149)	Bachelor Degree	3	Nov 1999/00	107
	Bachelor Degree for Executive	3	Trimester Nov 2000	70
	Bachelor Degree	3	Nov 2000/01	115
	Bachelor Degree for Executive	3	Trimester March 2001	55
	Bachelor Degree	3	Nov 2001/02	81
	Bachelor Degree	3	May 2002/03	20
	Bachelor Degree	3	Nov 2002/03	76
	Bachelor Degree for Executive	3	Trimester March 2003	24
	Bachelor Degree	3	May 2003/04	50
	Bachelor Degree	3	Nov 2003/04	84
	Bachelor Degree for Executive	3	Trimester March 2004	22
	Bachelor Degree	3	Sem I 2004/05	12
	Bachelor Degree	3	Sem II 2004/05	68
	Bachelor Degree	3	Sem I 2005/06	1
	Bachelor Degree	3	Sem II 2005/06	70
Bachelor Degree	3	Sem II 2006/07	43	
Time Series Analysis (ECN 4123)	Bachelor Degree	3	May 1999/00	25
	Bachelor Degree	3	May 2000/01	30
	Bachelor Degree	3	May 2001/02	50
Money and Banking (ECN 3141)	Bachelor Degree	4	May 1999/00	125
	Bachelor Degree	3	May 2000/01	120
	Bachelor Degree	3	Nov 2000/01	116
	Bachelor Degree	3	May 2001/02	120
	Bachelor Degree	3	Nov 2001/02	71
	Bachelor Degree	3	May 2002/03	96
	Bachelor Degree	3	Nov 2002/03	69
	Bachelor Degree	3	May 2003/04	116
	Bachelor Degree	3	Sem I 2006/07	42

7. PROFICIENCY IN BAHASA MALAYSIA/ENGLISH

Bahasa Malaysia (Malay Language)

1975: Lower Certificate of Education (SRP):	Bahasa Malaysia	C4
1977: Malaysian Certificate of Education (SPM):	Bahasa Malaysia	C3
Has also passed in the oral Malay Language test.		
1979/80: Courses taken at diploma level		
BB 201 (Modern Malay Language)	1 credit hour	B
BB 203 (Malay Language)	1 credit hour	B+

English

1975: Lower Certificate of Education (SRP):	English I (with oral)	C5
1979/80: Courses taken at diploma level		
BB 151 (Intermediate English)	2 credit hours	B+
1983/84: Courses taken at bachelor degree		
BB 251 (General English Usage)	2 credit hours	B+
1992: International English Language Testing System –	Overall Band	7.0
(Note: Highest score band is 9)		
1992: Test of Written English (TWE)	– Overall Band	5.0
(Note: Highest score band is 6)		
1992: Has completed a 20-hour intensive course in		
English Grammar conducted at the Bangsar		
English Language Centre, Kuala Lumpur.	– Certificate	

8. ADMINISTRATION DUTIES AND OTHER RESPONSIBILITIES

University/Department Level

Deputy Vice-Chancellor (Student Affairs) of UPM. [16 May 2004 to date]

College Master of Tun Dr. Ismail College, UPM. [1 May 2003 to 15 May 2004]

Member of Senate UPM. [16 May 2004 to date]

Chairman for the Monitoring Committee for Student Election Session 2003/04 (Jawatankuasa Pemantauan Pilihanraya MPP Sesi 2003/04).

Chairman for Jawatankuasa Semakan Siswazah UPM since 16 May 2004.

Member for Jawatankuasa Panel Pembangunan Sumber Manusia UPM since 16 May 2004.

Member for the Selection Committee for Candidate for the Vice Chancellor Award UPM since 16 May 2004.

Chairman for Suruhanjaya Pilihanraya Kampus UPM since 16 May 2004.

Member for Mesyuarat Pengurusan UPM since 16 May 2004.

Member for Jawatankuasa Pelan Integriti Nasional Peringkat UPM since 16 May 2004.

Chairman for Pihak Berkuasa Tatatertib Pelajar UPM since 16 May 2004.

Member for Jawatankuasa Pengurusan Kewangan dan Akaun UPM since July 2005.

Committee member for the Faculty's MS ISO 9001:2000 – Quality Assurance [15 July 2003 to 14 July 2004]

Committee member for the Faculty's MS ISO 9001:2000 – Audit Management [1 August 2003 to 30 July 2006]

Committee member for the Selection Committee for Candidate for the Vice Chancellor Award Session 2003/2004.

Committee member for the Technical Committee for Asia Pacific Business and Economics Conference, 7-10 Oct 2004, Pulau Pinang.

Chairman Paper Committee for the Asia Pacific Business and Economics Conference, 2-4 October 2002, Kuching, Sarawak.

Coordinator for Diploma in Business Management, UPM – Kolej Shah Putra Kuantan, Off-Campus Twinning Programme. [1 January 2000 to 15 May 2004]

Coordinator for Microeconomics course of UPM - Off Campus Twinning Programme/Private College. [2000 to 2003]

Coordinator for Applied Time Series course of Economics Department. [2000 to 2004]

Coordinator for Current Issues in Financial Economics course of Economics Department. [2000 to date]

Committee member for the Faculty's Seminar 2000 in Pulau Pinang.

Committee member for the Faculty's Seminar 2000 proceedings.

Committee member for the International Ecotourism Conference, 15-17 April 24, 2003, Selangor, Malaysia.

Committee member for Panel Evaluation on Intensification of Research in Priority Areas (IRPA). [2003 to date]

Committee member of the Faculty's Computer Unit. [1999 to 2004]

Alternate to the Head of Economics Department for the faculty's Research Committee. [2000 to 2004]

Committee member of the Faculty's Time Table Task Force. [2002 to 2004]

Committee member of the UPM-SEARCA's International Ecotourism Seminar 2003.

Outside University

External Examiner for the microeconomics paper, Matriculation Programme, Ministry of Education Malaysia. [1999/2000]

Final Examination Drafting committee member for the microeconomics paper, Matriculation Programme, Ministry of Education Malaysia. [1999/2000]

Consultant team member for the Ministry of Domestic Trade and Consumer Affairs of Malaysia on the Price Stabilisation Project. [2000/2001]

Head of Invigilators for the final examination of UPM-IPTS at Kolej Shah Putra. [Session Nov 1999/2000, May 2000/2001, Nov 2000/2001, May 2001/2002 and Nov 2001/2002]

External Examiner for a Ph.D. Thesis, International Islamic University Malaysia.

External Examiner for a Ph.D. Thesis, Universiti Kebangsaan Malaysia.

Other Responsibilities

Consultant team member for the Ministry of Domestic Trade and Consumer Affairs of Malaysia on the Price Stabilisation Project. [2000/2001]

Instructor for an applied time series short course in a hands-on workshop for a group of Administrative and Diplomatic officers from Ministry of Trade and Consumer Affairs.

Advisor for Setiausaha Bahagian Perancangan dan Penyelidikan, Kementerian Pengajian Tinggi Malaysia, Hala Tuju Pengajian Tinggi Negara.

Chairman for Cultural Counsel for Malaysia Universities (Majlis Kebudayaan Universiti-Universiti Malaysia or MAKUM) since May 2004.

Deputy Chairman for Majlis Kaunseling Universiti-Universiti Malaysia (MAKUMA) since May 2004.

Exco Member of Asia-Pacific Student Services Association [2006-2008].

Committee Member (Biro Pendidikan) for Persatuan Anti-dadah Malaysia (PEMADAM) peringkat IPTA [2003-2005]

Penggerak Biro Tata Negara (BTN)

9. RESEARCH ACTIVITIES

Research Completed

A] 1999/2000 (RM10,000 – UPM Short Term Grant 50206-99-15)

Title: ASEAN Equity Markets.

Status: Completed - June 2000.

Results: i. Has produced the following publications:

- "Stock Market and Economic Activity: An Application of Toda-Yamamoto Long-Run Causality Test". In *ASEAN in an Interdependent World*, ed. M.S. Habibullah, Ashgate Publishing Company: Aldershot. 2000. pp.91-104.
- "Common Stochastic Trends in the ASEAN-5 Equity Markets". In *ASEAN in an Interdependent World*, ed. M.S. Habibullah, Ashgate Publishing Company: Aldershot. 2000. pp.131-142.
- "ASEAN Equity Markets Interdependence Amid Financial Crisis", in *Proceedings of the UNITEN International Business Management Conference 1999*, ed. Yusof Ahmad, Universiti Tenaga Nasional: Kajang Selangor. 1999. pp.398-416.
- "Long Run Relationships Among the ASEAN Equity Markets". *DOE Working Papers Series No. 2000-06*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. 2000. [submitted to: Asia-Pacific Journal of Applied Macroeconomics]
- "Are Exchange Rate and Stock Prices Causally Linked? Evidence from Malaysia". *DOE Working Papers Series No. 2001-01*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. 2001. [submitted to: Global Finance Journal]
- "Long run Relationships among the ASEAN-5 Equity Market". 18-20 August 2000. Paper Presented at the 1st. International Seminar on Banking and Finance: Issues and Strategies. Organised by Universiti Utara Malaysia, Nikko Hotel, Kuala Lumpur, Malaysia.

- “The Impact of Exchange Rate Volatility and Future Trading on the Cash Market”. 18-20 August 2000. Paper Presented at the 1st. International Seminar on Banking and Finance: Issues and Strategies. Organised by Universiti Utara Malaysia, Nikko Hotel, Kuala Lumpur, Malaysia.
 - “ASEAN Equity Markets Interdependence amid Financial Crisis”. 14-15 September 1999. Paper presented at the UNITEN International Business Conference, Kajang, Selangor, Malaysia.
 - “Common Stochastic Trends in the ASEAN-5 Equity Markets”. 15-17 October 1999. Paper presented at the Faculty of Economics and Management (UPM) Seminar 1999, Melaka, Malaysia.
- ii. The fund has also been used to sponsor one Master of Economics student. He is currently working as a lecturer at the Faculty of Economics and Management, Universiti Putra Malaysia, Serdang, Selangor Malaysia.

B] 1999/2000 (RM 10,000 – UPM Short Term Grant Grant 50206-99-16)

Title: Monetary Policy Transmission Mechanism among ASEAN Countries.

Status: Completed - June 2000.

Results: i. Has produced the following publications:

- “Does PPP Hold Between Asian and Japanese Economies?: Evidence Using Panel Unit Root and Panel Cointegration”. *Japan and the World Economy. International Journal of Theory and Policy*. 2001. Vol. 13(1): 35-50.
- “Transmission Mechanism in a Developing Economy: Does Money or Credit Matter?”. Universiti Putra Malaysia Press: UPM Serdang. 2001. [ISBN 983-2373-07-7]
- “An Economic Analysis of the Relationships Between Stock Returns and the Anticipated and Unanticipated Money Growth: the Case of Malaysia”. *Jurnal Analisis*. 1999. Vol. 6(1&2): 15-26.
- “Monetary Dynamics in Selected Developing Countries: Does Cost of Credit Matter?”. *DOE Working Papers Series No. 2000-04*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. 2000. [submitted to: *Jurnal Analisis*]

- “Panel Unit Root and Panel Cointegration Tests on Absolute Purchasing Power Parity In Asian Developing Economies”. *DOE Working Papers Series No. 2000-03*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. 2000. [To be published as Chapter in Book: ASIA's Macroeconomic Performances – Modelling and Empirical Evidence].
- “Monetary Dynamics in Selected Developing Countries”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.

C] 2000/2001 (RM 10,000 – UPM Short Term Grant 50500)

Title: The Sectoral Impact of Monetary Policy in Malaysia and Singapore.

Status: Completed – June 2001

Results: i. Has produced the followings publications:

- “Sectoral Impact of Monetary Policy in Malaysia”. In *Readings on Malaysian Economy: Issues in Applied Macroeconomics*, ed. M. Azali, Imagepac (M) Press: Kuala Lumpur, 67-79.
- “Sectoral Impact of Monetary Policy in Malaysia”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
- “Cointegration Test of the Demand for Money in Malaysia: Does Exchange Rate Matter?”. In *Readings on Malaysian Economy: Issues in Applied Macroeconomics*, ed. M. Azali, Imagepac (M) Press: Kuala Lumpur, 141-150.

D] 2001/2002 (RM 10,000 – UPM Short Term Grant 50681)

Title: Asian Economic Integration.

Status: Completed – December 2002.

Result: i. The fund was used to sponsor one graduate student (M.Sc) to work on this research area.

- ii. Has produced the followings publications:
- “The influence of Japanese Yen on Asian Currency”. Paper presented at the National Workshop on Capacity Building Towards Excellence in Economic Research and Policy Formulation, 23-24 April 2001. Jointly Organised by Institute of Economic Research, School of Economics UUM, Faculty of Economics UKM, and World Enterprise Institute, Kedah, Malaysia.
 - “ The Influence of the Japanese Yen on Asian Currencies”. 4-8 July 2001. Paper presented at the 10th World Business Congress: Challenges and Opportunities for International Business in the Shifting Global Economic Environment; Organised by International Management Development Association and University of Zagreb, Hotel Esplanade, Zagreb, Croatia.
 - “Should Asian Countries Form a Monetary Union: In Theoretical Considerations”. 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.
 - “Convergence of Income in Asian Countries”. 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.

E] 2001/2002 (RM 66,800 – IRPA Grant No. 51655)

Title: Exchange Rate and Interest Rate Dynamics: the Experience of ASEAN-5.

Status: Completed – December 2002. Working as a researcher under the leadership of Prof. Dr. Ahmad Zubaidi Baharumshah.

Results: i. Has produced the followings publications:

- “What Determines the Long Run Movements of the Malaysian Ringgit?”. In *Malaysian Business in the New Era*. eds. C. Nyland, W. Smith, R. Synth and M. Vicziany. Edwards Elgar: London. 2001.
- “The Stock Market and the Ringgit Exchange Rate: A Note”. *Japan and the World Economy: International Journal of Theory and Policy*. 2002. Vol. 14(4): 471-486.

F] 2002/2004 (RM 198,850 – IRPA Grant No. 05-02-04-0192-EA001)

Title: Asian Economic Integration.

Status: Completed – December 2005. Head of the Research Team.

Results: i. Has produced the followings publications:

- “Financial Integration and the ASEAN-5 Equity Markets”. *Applied Economics*. 2002. Vol. 34 (18): 2283-2288.
- “Should Asian Countries Form a Monetary Union: In Theoretical Considerations”. Paper presented at the Pan-Pacific Conference XIX, 29-31 May 2002. Organized by Department of Management, University of Nebraska-Lincoln, USA, Bangkok, Thailand.
- “Asian Money: In Theoretical Considerations”. Paper presented at the Conference on Korea and the World Economy, 21-22 July 2002. Jointly organized by Association of the Korean Economic Studies, Korea Development Institute, and Research Center for International Economics, University of Washington, Seoul, Korea.
- “A Currency Union In East Asian: A Note”. Paper presented at the 1st International Conference on Asian Academy of Applied Business, 10-12 July 2003. Jointly organized by Asian Academy of Applied Business and School of Business and Economics, Universiti Malaysia Sabah, Sabah, Malaysia.
- “A Currency Union In East Asian: A Note”. Paper presented at the 2003 Faculty of Economics and Management Seminar Globalisation: Opportunities and Challenges, Malacca, 20-23 Oct 2003. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
- “Optimum Currency Areas in East Asia: A Structural VAR Approach”. Paper presented at the Asia Pacific Economics and Business Conference, 7-9 October 2004. Jointly organized by Universiti Putra Malaysia and the Malaysian Agricultural Economics Association, Penang, Malaysia.

- “Optimum Currency Areas in East Asia: A Bayesian State-Spaced Based Approach”. Paper presented at 4th Global Conference on Business & Economics, University of Oxford, UK, 26-28 June 2005. Jointly organized by Association for Business & Economics Research, University of Oxford and International Journal of Business & Economics.
 - “Exchange Rate Misalignments in ASEAN-5 Countries”. *Labuan Bulletin of International Business & Finance*. 2005. 3(1): 11-31.
 - “Is Malaysia Exchange Rate Misalignment before the 1997 Crisis?” *Labuan Bulletin of International Business & Finance*. 2006, forthcoming.
 - “Asian Financial Integration”. Paper submitted for International Borneo Business Conference 2006, Kuching, 6 – 8 Dec 2006. Jointly organized by the Faculty of Economics and Business, Universiti Malaysia Sarawak and the School of Business and Economics, Universiti Malaysia Sabah.
 - “Currencies Linkages among ASEAN+3”. Paper submitted for the 2006 Faculty of Economics and Management Seminar: Global Issues and Challenges in Business and Economics, Port Dickson, 13 – 15 Dec 2006. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
- ii. Has won following award:
- Awarded the Bronze Medal at the Exhibition of Invention, Research and Innovation UPM 2005 for the research paper entitled “Optimum Currency Areas in East Asia: A Bayesian State-Spaced Based Approach”

On Going Research

A] 2006/2008 (RM 113,155 – ScienceFund No. [06-01-04-SF0289](#))

Title: An Econometric Appraisal of Single Currency Models on Asian Countries.

Status: Approved in November 2006. Head of the Research Team.

i. Has won following award:

- Awarded the Silver Medal at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim, 2007 for the paper entitled "ASEAN Economic Integration"
- Awarded the Bronze Medal at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim, 2007 for the paper entitled "The Future of Asian Single Currency"
- Awarded the Bronze Medal at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim, 2007 for the paper entitled "The Asian Countries Form A Single Currency: Maastricht Criteria"
- Awarded the Bronze Medal at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim, 2007 for the paper entitled "Is There A Case For A Single Currency in Asian Countries?: An Econometric Analysis"

B] 2006/2008 (RM 119,000 – Research University Grant Scheme)

Title: A Financial Social Accounting Matrix for the intersectoral model for poverty analysis in Malaysia.

Status: Approved in June 2007. Head of the Research Team.

10 SUPERVISION OF STUDENTS

Graduate Theses Completed

2007

1. Name : Grace Lee Hooi Yean
Degree : Ph.D.
Country : Malaysia
Title : The Suitability of ASEAN Plus Three Economies
in Forming a Regional Currency Arrangement.
Supervisory Committee : Chairman
Status : Completed – October 2007

2. Name : Poon Wai Ching
Degree : Ph.D.
Country : Malaysia
Title : The Performance of Monetary Conditions Index
In Asean-Five Countries
Supervisory Committee : Member
Status : Completed – June 2007

3. Name : Sivabalasingam Veerasingam
Degree : Ph.D.
Country : Malaysia
Title : National Economics Plan and State Income
Disparity in Malaysia
Supervisory Committee : Member
Status : Completed – June 2007

4. Name : Ong Hway Boon
Degree : Ph.D.
Country : Malaysia
Title : Real and Monetary Convergence of ASEAN-5
Plus Three
Supervisory Committee : Member
Status : Completed – January 2007

2006

1. Name : Khong Wye Leong Roy
Degree : Ph.D.
Country : Malaysia
Title : Productivity in Malaysian Banking Industry: A
Comparative Study.
Supervisory Committee : Member

Status : Completed – November 2006

2. Name : Zarinah Yusof
Degree : Ph.D.
Country : Malaysia
Title : Monetary Transmission Mechanism in Five ASEAN Countries.
Supervisory Committee : Chairman
Status : Completed – August 2006

2005

1. Name : Lee Chin
Degree : Ph.D.
Country : Malaysia
Title : The Monetary Approach to Exchange Rate in Five ASEAN Countries.
Supervisory Committee : Chairman
Status : Completed – June 2005
2. Name : Engku Elini Bt. Engku Ariff
Degree : Master of Science
Country : Malaysia
Title : Liquidity Effect, Income Effect and Inflation Expectation Effect: Evidence from the ASEAN-5 Economies.
Supervisory Committee : Chairman
Status : Completed – June 2005
3. Name : Shafinaz Ahmad Nazar
Degree : Master of Economics
Country : Malaysia
Title : An Econometric Appraisal of Single Currency Model on Asian Countries
Supervisory Committee : Main Supervisor
Status : Completed – November 2005
4. Name : Tan Siow Hooi
Degree : Ph.D.
Country : Malaysia
Title : An Economic Analysis of Monetary Policy in Four ASEAN Economies
Supervisory Committee : Member
Status : Completed – December 2005

2004

1. Name : Kong Yin Hou
Degree : Master of Economics
Country : Malaysia
Title : The Impact of Exchange Rate Volatility on Economic Growth: A Dynamic Panel Data Analysis of Asian Countries.
Supervisory Committee : Main Supervisor
Status : Completed – March 2004
2. Name : Sarinder Kumari d/o Oam Parkesh
Degree : Ph.D.
Country : Malaysia
Title : Saving and Investment Correlation in Asian Countries.
Supervisory Committee : Member
Status : Completed – May 2004
3. Name : Aimy Md Yusof
Degree : Master of Science
Country : Malaysia
Title : Asian Economic Integration.
Supervisory Committee : Chairman
Status : Completed – September 2004

2003

1. Name : Ma'mun Zuberi
Degree : Master of Science
Country : Indonesia
Title : Financial Liberalisation and Productivity among Commercial Banks and Regional Development Banks in Indonesia.
Supervisory Committee : Chairman
Status : Completed – January 2003
2. Name : Lee Sheau Hwee
Degree : Master of Economics
Country : Malaysia
Title : Memory in Kuala Lumpur Stock Exchange Composite Index and Kuala Lumpur Stock Exchange Composite Index Futures.
Supervisory Committee : Main Supervisor
Status : Completed – March 2003

2002

1. Name : Lee Hock Ann
Degree : Master of Science
Country : Malaysia
Title : Convergence of Income In Asian Countries.
Supervisory Committee : Chairman
Status : Completed – January 2002

2. Name : Huzaimi Hussain
Degree : Master of Economics
Country : Malaysia
Title : The Impact of Exchange Rates Volatility on
Financial Futures Trading and Cash Price.
Supervisory Committee : Main Supervisor
Status : Completed – March 2002

3. Name : Chong Choi Hong
Degree : Master of Economics
Country : Malaysia
Title : Stock Price Memory in Kuala Lumpur Stock
Exchange.
Supervisory Committee : Main Supervisor
Status : Completed – March 2002

4. Name : Tey Ban Cheng
Degree : Master of Economics
Country : Malaysia
Title : Financial Ratios as a Tool for Stock Returns
Prediction.
Supervisory Committee : Main Supervisor
Status : Completed – March 2002

5. Name : Neila Aisha
Degree : Master of Economics
Country : Indonesia
Title : Commercial Banks Efficiencies in Indonesia.
Supervisory Committee : Main Supervisor
Status : Completed - March 2002

6. Name : Nur Hanim Binti Abd. Ghani
Degree : Master of Science
Country : Malaysia
Title : The Impact of Selected Financial Variables on Major Sectoral Output in Malaysia and Singapore.
Supervisory Committee : Chairman
Status : Completed – May 2002
7. Name : Eng Yoke Kee
Degree : Master of Science
Country : Malaysia
Title : Rational Expectations and Survey Data
Supervisory Committee : Member
Status : Completed – August 2002
8. Name : Dayang Affizzah Awang Marikan
Degree : Master of Economics
Country : Malaysia
Title : Economic Growth and Convergence Across Asian Countries.
Supervisory Committee : Main Supervisor
Status : Completed – September 2002
9. Name : Saifuzzaman Ibrahim
Degree : Master of Economics
Country : Malaysia
Title : Financial Ratios and Stock Returns: Evidence Using Factor Analysis on Public Listed Malaysian Construction Companies.
Supervisory Committee : Main Supervisor
Status : Completed – October 2002

2001

1. Name : Puah Chin Hong
Degree : Master of Science
Country : Malaysia
Title : Testing Long-Run Neutrality of Money in Thirteen Asian Developing Countries.
Supervisory Committee : Member
Status : Completed – February 2001

2. Name : Goh Wee Keat
Degree : Master of Science
Country : Malaysia
Title : Financial Integration in East Asia.
Supervisory Committee : Member
Status : Completed – February 2001
3. Name : Victoria Samuel Aru Bol
Degree : Master of Science
Country : Sudan
Title : An Empirical Analysis of Efficient Market Hypothesis on the Malaysia Capital Market: Evidence During pre- and post-Asian Financial Crisis.
Supervisory Committee : Member
Status : Completed – June 2001.
4. Name : Ong Hway Boon
Degree : Master of Science
Country : Malaysia
Title : Efficiency Evaluation of Credit Guarantee Corporation Malaysia.
Supervisory Committee : Member
Status : Completed – June 2001
5. Name : Hazlina Abd. Kadir
Degree : Master of Science
Country : Malaysia
Title : Productivity Growth in the Malaysian Finance Companies: Bank Owned versus Private Owned.
Supervisory Committee : Member
Status : Completed – July 2001
6. Name : Maymunah Ismail
Degree : Master of Economics
Country : Malaysia
Title : Financial Ratios and Annual Stock Return of the Industrial and Consumer Companies Listed in KLSE: Evidence Using Factor Analysis.
Supervisory Committee : Main Supervisor
Status : Completed – October 2001

7. Name : Lim Kian Ping
 Degree : Master of Science
 Country : Malaysia
 Title : Non-Linear Dependence in ASEAN-5 Foreign Exchange Rates: An Insight from a Battery of Non-Linearity Tests.
 Supervisory Committee : Chairman
 Status : Completed – December 2001

2000

1. Name : Kalai Vanee A/P Shanmugam
 Degree : Master of Economics
 Country : Malaysia
 Title : Sectoral Impact of Monetary Policy in Malaysia.
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2000
2. Name : Mani Maren A/L Pandurengan
 Degree : Master of Economics
 Country : Malaysia
 Title : Financial Variables and Their Impact on Sectoral Output: Evidence from Singapore.
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2000
3. Name : Nezlina Bt Osman
 Degree : Master of Economics
 Country : Malaysia
 Title : The Anticipated and Unanticipated Money Supply Growth on Stock Returns – Evidence from ASEAN Economies.
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2000
4. Name : Eid Ali Al-Oreimat Al-Zeud
 Degree : PhD
 Country : Iraq
 Title : Dynamic Sectoral Growth and Export Expansion Determinants: Evidences from Asian Countries.
 Supervisory Committee : Member
 Status : Completed – August 2000

5. Name : Tan Siow Hooi
Degree : Master of Science
Country : Malaysia
Title : Finance, Trade and Economic Growth in Thirteen Asian Developing Countries.
Supervisory Committee : Member
Status : Completed – August 2000
6. Name : Elgilani Eltahir Elsharief
Degree : Master of Economics
Country : Sudan
Title : Fisher Hypothesis: Evidence from Korea, Malaysia, Mexico and Taiwan.
Supervisory Committee : Main Supervisor
Status : Completed – September 2000
7. Name : Aminudin Bin Mokhtar
Degree : Master of Economics
Country : Malaysia
Title : Currency Dominance in Asian Region.
Supervisory Committee : Main Supervisor
Status : Completed – September 2000

1999

1. Name : Wan Azman Saini Wan Ngah
Degree : Master of Economics
Country : Malaysia
Title : ASEAN Equity Markets Interdependence amid Financial Crisis.
Supervisory Committee : Main Supervisor
Status : Completed – September 1999
2. Name : Mohammad Yousuf Jalal
Degree : Master of Economics
Country : Bangladesh
Title : Monetary Dynamics Among Selected Developing Countries – Does cost of credit matter?
Supervisory Committee : Main Supervisor
Status : Completed – October 1999

Graduate Theses in Progress

1. Name : Eliza Bt Nor
Degree : Ph.D.
Country : Malaysia
Title : The ASEAN Fiscal Integration
Supervisory Committee : Chairman
Status : Data Analysis
2. Name : Aimy Md Yusof
Degree : Ph.D.
Country : Malaysia
Title :
Supervisory Committee : Chairman
Status : To complete course works
3. Name : Mukaramah Bt. Harun
Degree : Ph.D.
Country : Malaysia
Title : [A Financial Social Accounting Matrix for the intersectoral model for poverty analysis in Malaysia](#)
Supervisory Committee : Chairman
Status : To complete course works
4. Name : Neila Aisha
Degree : Ph.D.
Country : Malaysia
Title :
Supervisory Committee : Chairman
Status : To complete course works
5. Name : Hatra Voghouei
Degree : Ph.D.
Country : Iranian
Title :
Supervisory Committee : Chairman
Status : To complete course works
6. Name : Puah Chin Hong
Degree : Ph.D.
Country : Malaysia
Title : Divisia Money in Malaysia.
Supervisory Committee : Member
Status : Final Draft
7. [Name](#) : [Kelly Wong Kai Seng](#)

Degree : Master of Science
Country : Malaysia
Title :
Supervisory Committee : Chairman
Status : To complete course works

Undergraduate Dissertations Completed

2004

1. Name : Soo Chin Fong
Degree : Bachelor of Economics
Country : Malaysia
Title : Determinants of the Current Account Deficits:
Case of ASEAN Countries.
Supervisory Committee : Main Supervisor
Status : Completed – March 2004

2003

1. Name : Nur Aida Mohd Noor
Degree : Bachelor of Economics
Country : Malaysia
Title : The Cointegration and Relationship between
Imports and Real GDP: The Case of Malaysia
and Singapore.
Supervisory Committee : Main Supervisor
Status : Completed – April 2003

2. Name : Shuhana Binti Salleh
Degree : Bachelor of Economics
Country : Malaysia
Title : Mengkaji Hubungan Serta Arah Hubungan di
antara KDNK Benar dan Import: Bagi Negara
Korea Selatan dan India.
Supervisory Committee : Main Supervisor
Status : Completed – April 2003

3. Name : Mohd Hamizan Bin Mohd Safaia
Degree : Bachelor of Economics
Country : Malaysia
Title : Relationship between Foreign Direct Investment and Economic Growth: Empirical Evidence From Malaysia and Indonesia.
Supervisory Committee : Main Supervisor
Status : Completed – April 2003
4. Name : Abdullah Sabri Bin Mohd Noor
Degree : Bachelor of Economics
Country : Malaysia
Title : The Relationship between Foreign Direct Investment and Economic Growth: Empirical Evidence From Thailand and The Philippines.
Supervisory Committee : Main Supervisor
Status : Completed – April 2003
5. Name : Rosilah Binti Ali
Degree : Bachelor of Economics
Country : Malaysia
Title : Mengkaji Hubungan antara KDNK Benar dan Import: Kajian bagi Negara China dan Thailand.
Supervisory Committee : Main Supervisor
Status : Completed – April 2003
6. Name : Shafinaz Binti Ahmad Nazar
Degree : Bachelor of Economics
Country : Malaysia
Title : Real GDP and Imports Relationships: Evidence From The Philippines and Indonesia.
Supervisory Committee : Main Supervisor
Status : Completed – April 2003

2002

1. Name : Mastura Abdul Manap
Degree : Bachelor of Economics
Country : Malaysia
Title : The Bivariate Relationship between Oil Prices and Industrial Production in Selected Asian Countries.
Supervisory Committee : Main Supervisor
Status : Completed October 2002

2. Name : Nor Ashikin Nasrudin
Degree : Bachelor of Economics
Country : Malaysia
Title : Monetary and Fiscal Policy Interaction: The Case of Indonesia.
Supervisory Committee : Main Supervisor
Status : Completed October 2002
3. Name : Khairul Azmi B. Misran
Degree : Bachelor of Economics
Country : Malaysia
Title : Monetary and Fiscal Policy Interaction in A Small Open Economy: The Case of Thailand.
Supervisory Committee : Main Supervisor
Status : Completed October 2002
4. Name : Muhamad Azlan Abu
Degree : Bachelor of Economics
Country : Malaysia
Title : Monetary and Fiscal Policy Interaction in A Small Open Economy: The Case of Malaysia.
Supervisory Committee : Main Supervisor
Status : Completed October 2002
5. Name : Zubaidah Binti Aripin
Degree : Bachelor of Economics
Country : Malaysia
Title : The Interaction between Monetary and Fiscal Policy: A Case Study of the Philippines.
Supervisory Committee : Main Supervisor
Status : Completed October 2002
6. Name : Nor Imah Wahida Mohd Nor
Degree : Bachelor of Economics
Country : Malaysia
Title : Real Exchange Rate and Foreign Direct Investment: Evidences from Indonesia, Malaysia and Thailand.
Supervisory Committee : Main Supervisor
Status : Completed October 2002
7. Name : Mahathir Muhammad Ramli
Degree : Bachelor of Economics
Country : Malaysia
Title : The Impact of Exchange Rate Volatility on Malaysia and Indonesia Trade Flows.
Supervisory Committee : Main Supervisor
Status : Completed October 2002

8. Name : Rafidah Abdul Karim
 Degree : Bachelor of Economics
 Country : Malaysia
 Title : The Relationship between Oil Prices and Inflation in Malaysia, Indonesia and Japan.
 Supervisory Committee : Main Supervisor
 Status : Completed October 2002

2001

1. Name : Lim Sze Mein
 Degree : Bachelor of Economics
 Country : Malaysia
 Title : Foreign Real Interest Rate Dominance in Asia: The US or Japan Rate?
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2001
2. Name : Christina Lee Kim Wan
 Degree : Bachelor of Economics
 Country : Malaysia
 Title : Examine the Yen Dominance in Asia Pacific: An Exploration Study during the Tranquility and Turbulence Period of the 90's.
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2001
3. Name : Liew Sau Cheng
 Degree : Bachelor of Economics
 Country : Malaysia
 Title : Using Factor Analysis to Investigate the Relationship Between Financial Ratios and Stock Returns for Construction Companies in KLSE.
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2001
4. Name : Tan Siew Koon
 Degree : Bachelor of Economics
 Country : Malaysia
 Title : Financial Ratios and Annual Stock Returns of the Trading and Services Companies Listed in KLSE: Evidence using Factor Analysis.
 Supervisory Committee : Main Supervisor
 Status : Completed – March 2001

5. Name : Vivian Looi Voon Ai
Degree : Bachelor of Economics
Country : Malaysia
Title : Usefulness of Financial Ratios in Security Evaluation: Empirical Evidence from Property Companies Listed on KLSE.
Supervisory Committee : Main Supervisor
Status : Completed – March 2001
6. Name : Lim Siow Fong
Degree : Bachelor of Economics
Country : Malaysia
Title : The Effects of the Financial Ratios on the Annual Stock Returns of the Plantation Companies Listed in KLSE: Evidence using Factor Analysis.
Supervisory Committee : Main Supervisor
Status : Completed – March 2001

2000

1. Name : Tang Meng Lee
Degree : Bachelor of Economics
Country : Malaysia
Title : The Relationship Between Dividend Yield, Book-To-Market Ratio, Size and Stock Returns of the Industrial Companies Listing in KLSE.
Supervisory Committee : Main Supervisor
Status : Completed – March 2000
2. Name : Teoh Poh Ai
Degree : Bachelor of Economics
Country : Malaysia
Title : The Effect Selected Financial Ratios on Annual Stock Return: Evidence from manufacturing and services companies.
Supervisory Committee : Main Supervision
Status : Completed – March 2000

Summary of Students' Advisement – Theses/Dissertations, 1999-2007

Name	Degree	Country	Supervisory Committee	Status	Expected /Date of Completion
Graduate Theses Completed:					
Grace Lee Hooi Yean	Ph.D.	Malaysia	Chairman	Completed	2007
Poon Wai Ching	Ph.D.	Malaysia	Member	Completed	2007
Sivabalasingam Veerasingam	Ph.D.	Malaysia	Member	Completed	2007
Ong Hway Boon	Ph.D.	Malaysia	Member	Completed	2007
Zarinah Yusof	Ph.D.	Malaysia	Chairman	Completed	2006
Khong Wye Leong Roy	Ph.D.	Malaysia	Chairman	Completed	2006
Lee Chin	Ph.D.	Malaysia	Chairman	Completed	2005
Tan Siow Hooi	Ph.D.	Malaysia	Member	Completed	2005
Sarinder Kumari d/o Oam Parkesh	Ph.D.	Malaysia	Member	Completed	2004
Eid Ali Al-Oreimat Al-Zeud	Ph.D.	Iraq	Member	Completed	2000
Engku Elini Bt. Engku Ariff	M.Sc.	Malaysia	Chairman	Completed	2005
Aimy Md Yusof	M.Sc.	Malaysia	Chairman	Completed	2004
Ma'mun Zuberi	M.Sc.	Indonesia	Chairman	Completed	2003
Lee Hock Ann	M.Sc.	Malaysia	Chairman	Completed	2002
Nur Hanim Abd. Ghani	M.Sc.	Malaysia	Chairman	Completed	2002
Lim Kian Ping	M.Sc.	Malaysia	Chairman	Completed	2001
Eng Yoke Kee	M.Sc.	Malaysia	Member	Completed	2002
Puah Chin Hong	M.Sc.	Malaysia	Member	Completed	2001
Goh Wee Keat	M.Sc.	Malaysia	Member	Completed	2001
Ong Hway Boon	M.Sc.	Malaysia	Member	Completed	2001
Victoria Samuel Aru Bol	M.Sc.	Sudan	Member	Completed	2001
Hazlina Abd. Kadir	M.Sc.	Malaysia	Member	Completed	2001
Tan Siow Hooi	M.Sc.	Malaysia	Member	Completed	2000
Shafinaz Binti Ahmad Nazar	M.Econs	Malaysia	Chairman	Completed	2005
Kong Yin Hou	M.Econs	Malaysia	Chairman	Completed	2004
Lee Sheau Hwee	M.Econs	Malaysia	Chairman	Completed	2003
Tey Ban Cheng	M.Econs	Malaysia	Chairman	Completed	2002
Chong Choi Hong	M.Econs	Malaysia	Chairman	Completed	2002
Neila Aisha	M.Econs	Indonesia	Chairman	Completed	2002
Huzaimi Hussain	M.Econs	Malaysia	Chairman	Completed	2002
Saifuzzaman Ibrahim	M.Econs	Malaysia	Chairman	Completed	2002
Dayang Affizzah Awang Marikan	M.Econs	Malaysia	Chairman	Completed	2002
Maymunah Ismail	M.Econs	Malaysia	Chairman	Completed	2001
Kalai Vanee A/P Shanmugam	M.Econs	Malaysia	Chairman	Completed	2000
Mani Maren A/L Pandurengan	M.Econs	Malaysia	Chairman	Completed	2000
Nezlina Bt Osman	M.Econs	Malaysia	Chairman	Completed	2000
Elgilani Eltahir Elsharief	M.Econs	Sudan	Chairman	Completed	2000
Aminudin Mokhtar	M.Econs	Malaysia	Chairman	Completed	2000
Wan Azman Saini Wan Ngah	M.Econs	Malaysia	Chairman	Completed	1999
Mohammad Yousuf Jalal	M.Econs	Bangladesh	Chairman	Completed	1999
Graduate Theses in Progress:					
Eliza Bt Nor	Ph.D.	Malaysia	Chairman	Data Analysis	2008
Aimy Md Yusof	Ph.D.	Malaysia	Chairman	To complete course works	2009
Mukaramah Bt. Harun	Ph.D.	Malaysia	Chairman	To complete course works	2009
Neila Aisha	Ph.D.	Malaysia	Chairman	To complete course works	2009
Hatra Voghouei	Ph.D.	Iranian	Chairman	To complete course works	2010
Puah Chin Hong	Ph.D.	Malaysia	Member	Final Draft	2007
Kelly Wong Kai Seng	M.Sc.	Malaysia	Chairman	To complete course works	2009

Summary of Students' Advisement

[continued]

Name	Degree	Country	Supervisory Committee	Status	Expected /Date of Completion
Undergraduate Dissertations completed:					
Soo Chin Fong	Bac.Econs	Malaysia	Supervisor	Completed	2004
Nur Aida Mohd Noor	Bac.Econs	Malaysia	Supervisor	Completed	2003
Shuhana Binti Salleh	Bac.Econs	Malaysia	Supervisor	Completed	2003
Mohd Hamizan Bin Mohd Safaia	Bac.Econs	Malaysia	Supervisor	Completed	2003
Abdullah Sabri Bin Mohd Noor	Bac.Econs	Malaysia	Supervisor	Completed	2003
Rosilah Binti Ali	Bac.Econs	Malaysia	Supervisor	Completed	2003
Shafinaz Binti Ahmad Nazar	Bac.Econs	Malaysia	Supervisor	Completed	2003
Mastura Bt. Abdul Manap	Bac.Econs	Malaysia	Supervisor	Completed	2002
Nor Ashikin B. Nasrudin	Bac.Econs	Malaysia	Supervisor	Completed	2002
Khairul Azmi B. Misran	Bac.Econs	Malaysia	Supervisor	Completed	2002
Muhamad Azlan Abu	Bac.Econs	Malaysia	Supervisor	Completed	2002
Zubaidah Binti Aripin	Bac.Econs	Malaysia	Supervisor	Completed	2002
Nor Imah Wahida Mohd Nor	Bac.Econs	Malaysia	Supervisor	Completed	2002
Mahathir Muhammad Ramli	Bac.Econs	Malaysia	Supervisor	Completed	2002
Rafidah Abdul Karim	Bac.Econs	Malaysia	Supervisor	Completed	2002
Lim Sze Mein	Bac.Econs	Malaysia	Supervisor	Completed	2001
Christina Lee Kim Wan	Bac.Econs	Malaysia	Supervisor	Completed	2001
Liew Sau Cheng	Bac.Econs	Malaysia	Supervisor	Completed	2001
Tan Siew Koon	Bac.Econs	Malaysia	Supervisor	Completed	2001
Vivian Looi Voon Ai	Bac.Econs	Malaysia	Supervisor	Completed	2001
Lim Siow Fong	Bac.Econs	Malaysia	Supervisor	Completed	2001
Tang Meng Lee	Bac.Econs	Malaysia	Supervisor	Completed	2000
Teoh Poh Ai	Bac.Econs	Malaysia	Supervisor	Completed	2000

Examiner

The details are summarised in the following table.

Summary of Examinations - Theses/Dissertations

Name	Degree/University	Title	Year
Graduate Theses:			
Widiyanto	Ph.D/UPM	Effectiveness and Sustainability of Baitul Mal Wat Tamwil (BMT) Financing in the Development of Macro-Enterprises in Central Java, Indonesia	2007
Yasmine Merican Idris Merican	Ph.D/UPM	Foreign Direct Investment and Sustainable Development in Four ASEAN Nations	2007
Syed Kamarudin Hj. Sadak	M.Sc/UKM	Analisis Kemudahan Pengajaran-Pembelajaran dan Pembiayaan Kos Pengajian Tinggi Serta Implikasi Terhadap Penerapan Akademik Pelajar Di UKM	2007
Chong Lee Lee	Ph.D/UPM	Exchange Rate Volatility and Microeconomic Fundamentals across Alternative Exchange Rate Arrangements	2006
Roslina Hj. Mohamad Shafi	M.Econs/UPM	Study on The ASEAN+3 Stock Markets Integration: Before and After The Asian Financial Crisis	2006
Evan Lau Poh Hock	Ph.D/UPM	The Dynamics of the Current Account Behaviour in the ASEAN-5 Countries.	2004
Rosylin Bt. Mohd Yusof	Ph.D/IIUM	The Link Between Monetary Policy and Stock Market Behaviour	2003
Zakaria Bahari	Ph.D/UKM	Dasar Kewangan, Hutang dan Gelagat Inventori Firma Bukan Kewangan	2003
Marial Awou Yol	Ph.D/UPM	Money, Exchange Rate and Inflation Dynamics: Empirical Analysis of the Sudan	2001
Eid Ali Al-Oreimat Al-Zeud	Ph.D/UPM	Dynamic Sectoral Growth and Export Expansion Determinants: Evidences from Asian Countries	2000
Adrian Daud	M.Sc/UKM	Intra-Industry Trade between Malaysia and Selected ASEAN Countries.	2002
Ibrahim Mohammed Ahmouda	M.Sc/UKM	Determinants of Money Multiplier and the Money Supply Process in Libya.	2004
Azlan Abdul Rashid	M.Econs/UPM	Exchange Rates and Sectoral Growth: The Case of Malaysia.	2004
Siti Nurbaayah bt Daud	M.Econs/UPM	FDI, Trade and Growth: The Case of ASEAN-5.	2004
Tan Ming Hoon	M.Econs/UPM	Money Supply and Stock Market Nexus: Case of Asian Emerging Stock Markets.	2004
Teo Joo An	M.Econs/UPM	Money Versus Credit As Key Monetary Transmission Mechanism: A Study in Nine Asian Countries.	2003
Tan Kin Boon	M.Econs/UPM	Credit Channel of Monetary Transmission Mechanism: Evidence From East Asian Countries.	2002
Liew Khim Sen	M.Econs/UPM	Modelling and Forecasting of Exchange Rate Using Smooth Transition	2002

		Autoregressive Models	
Karunakaran S/O Madhavan	M.Econs/UPM	Stock Price Movement During the 90's in Kuala Lumpur Stock Exchange	2001

Summary of Examinations – Theses/Dissertations

[continued]

Name	Degree/University	Title	Year
Chan Toong Sing	M.Econs/UPM	The Prospect of Reintroducing Rubber Futures in Malaysia	2000
Chee Chai Ling	M.Econs/UPM	The Determinants and Contagion Effects on Stock Market During the 1997 Financial Crisis	2000
Chia Chin Hau	M.Econs/UPM	The Impact of Fiscal Policy on the Economic Growth in Five ASEAN Countries	2000
Choong Yean Piao	M.Econs/UPM	The Performance of the IPOs: A Study on the Oversubscribed and Undersubscribed Cases	2000
Khong Wye Leong Roy	M.Econs/UPM	The Stylized Facts of Asian Business Cycles: Some Empirical Evidences	2000
Lee Hon Fui	M.Econs/UPM	What Software Does Malaysian Purchase... Original or Pirated?	2000
Lee Kit Yee	M.Econs/UPM	Testing Hall-Flavin's Permanent Income-Rational Expectation Hypothesis	2000
Lum Fook Nam	M.Econs/UPM	The Relationships Between Interest Rates and Stock Market: A Study on the KLSE Indices	2000
Tan Choon Wei	M.Econs/UPM	Stock Return Seasonality: Evidence from Malaysia and Singapore Stock Markets	2000
Vignesh A/L Raman	M.Econs/UPM	The Measurement of Performance, Diversification and Consistency Through Investing in Unit Trust in Malaysia: 1993-1998	2000
Ngu Hua Hong	M.Econs/UPM	Budget Deficits and Money Supply: Evidence from Cointegration and Causality Tests	1999
Roslina Binti Ab. Latiff	M.Econs/UPM	Country Risk Analysis	1998
Undergraduate Dissertations:			
Esther Chan Shen Ai	B.Econs/UPM	Trade Openness, Financial Development, Institutions and Economics Growth in Developing Economies	2006
Tan Mui Siah	B.Econs/UPM	The Effect of Exchange Rate on Trade Balance	2004
Lim Chiaw Pau	B.Econs/UPM	ASEAN-5 Equity Markets Integration	2003
Harvey Dominic Siron	B.Econs/UPM	Trade Liberalization and Export Growth: The Malaysia Experience	2002
Ahmad Nizam Bin Abdullah	B.B.A/UPM	Measuring Performance of Multinational Corporation in Malaysia that Listed on Main Board in Kuala Lumpur Stock Exchange	2001
Ling Hee Hui	B.Econs/UPM	Linking the Commercial Banks' Financial Ratios to Economic Growth for Malaysia and Singapore	2001
Lee Huay Huay	B.Econs/UPM	The Relationship Between Interest Rates and Bank Stock Prices: A Malaysian Case	2001
Chang Mei Leng	B.Sc (AgriBusiness) /UPM	Technical Analysis Tools: Analysis and Performance	2000

Summary of Examinations – Theses/Dissertations

[continued]

Name	Degree/University	Title	Year
Chia Kian Mon	B.Sc (AgriBusiness) /UPM	Lead and Lag Relationship Between Macroeconomic Variables and It's Impacts Towards Selected Sector in Malaysia	2000
Eng Yoke Kee	B.Econs/UPM	Unemployment Rate and Inflation Rate Dynamics: Aggregate Demand and Aggregate Supply Interactions	2000
Mardiana Rhaudah Bt. Umar	B.B.A/UPM	Penggunaan Analisa Kewangan Dalam Pengukuran Prestasi Sektor Kewangan	2000
Tan Kian He	B.Econs/UPM	The Relationship Between Exchange Rates and Stock Prices Before and After Capital Controls in Malaysia: An Economic Analysis	2000
Tee Swee Koon	B.Econs/UPM	The Relationship Between Financial Ratios and the Performance of Book Companies in Malaysia	2000
Khong Wye Leong Roy	B.Econs/UPM	Balance of Trade and Foreign Exchange Rate: An Empirical Study in Malaysia	1999
Lee Kit Yee	B.Econs/UPM	Structural Change in Malaysia Economy Using the Input-Output Approach	1999
Lee Phaik Im	B.Econs/UPM	Exchange Rate and Its Impact on Company Profits	1999
Ng Ai Lee	B.Econs/UPM	An Economic Analysis on the Linkages Between the Kuala Lumpur Composite Index Cash and Futures Markets	1998

11. PUBLICATIONS

PUBLISHED WORK

Journal Articles

Azali, M. (1994). Are Stock Prices Causally Linked to Industrial Production or Money Supply? *Economic Bulletin*, Vol. 2(2): 1-21.

Azali, M. (1996). Velocity and the Variability of Anticipated and Unanticipated Money Growth in Malaysia, *Applied Economics Letters*, Vol. 3(9): 697-700.

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Habibullah, M.S., **M. Azali** and A.Z. Baharumshah (2000). "Money, Income and the Lucas Critique: The case for Malaysia". *DOE Working Papers Series No. 1999-06*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. [submitted to: *Jurnal Analisis*].

- Azali, M.** and M.S. Habibullah (2000). "Sectoral Impact of Monetary Policy in Malaysia and Singapore". *DOE Working Papers Series No. 2000-02*, Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. [submitted to: *Journal of Asian Economics*].
- Puah, C.H., M.S. Habibullah, **M. Azali** and A.Z. Baharumshah (2000). "Money and Output in Asia". *DOE Working Papers Series No. 2000-20*, Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. [To be published as a chapter in book – Chapter Title "*Money and Output in Asia: Testing the Long Run Neutrality of Money*"].
- Tan, S.H., M.S. Habibullah, **M. Azali** and A.Z. Baharumshah (2000). "On Engine of Growth in Asia: Export-led, Financial-led or Investment-led?". *DOE Working Papers Series No. 2000-19*, Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. [To be published as a chapter in book – Chapter Title "*Engine of Growth in Asia: Export-led, Financial-led or Investment-led?*"].
- Azman-Saini, W.N.W., **M. Azali** and M. S. Habibullah (2001). "Are Exchange Rate and Stock Prices Causally Linked? Evidence from Malaysia". *DOE Working Papers Series No. 2001-01*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. [submitted to: *Global Finance Journal*].
- Azman-Saini, W.N.W., **M. Azali**, M. S. Habibullah and K.G.P. Matthews (2001). "Long Run Relationships Among the ASEAN Equity Markets". *DOE Working Papers Series No. 2000-06*. Department of Economics, Faculty of Economics and Management, Universiti Putra Malaysia. [submitted to: *Applied Economics*].
- Azman-Saini, W.N.W., M. S. Habibullah, and **M. Azali**, January 2002, Stock Prices and Exchange Rate Interactions in Indonesia: An Empirical Inquiry. [submitted to: *Economics and Finance in Indonesia*].
- Azman-Saini, W.N.W., M. S. Habibullah, and **M. Azali**, January 2002, Stock Prices and Exchange Rate Dynamics: Evidence from Thailand. [submitted to: *Savings and Development*].
- Azman-Saini, W.N.W., M. S. Habibullah, and **M. Azali**, January 2002, Stock Prices, Exchange Rate and the Recent Asian Financial Crisis: Some Causality Result for Malaysia [submitted to: *Estudios de Economía*].
- Azman-Saini, W.N.W., M. S. Habibullah, and **M. Azali**, January 2002, Stock Price and Exchange Rate Interactions in an Emerging Market [submitted to: *Rivista Internazionale di Scienze Economiche e Commerciali*].

- Yusop, Z., **M. Azali** and S.H. Law, January 2002, The Private Capital Flights In Selected ASEAN Economies [submitted to: *Applied Economics*].
- Md. Yusof, A. and **M. Azali**, July 2002, Asian Money: In Theoretical Considerations" [submitted to: *Global Finance Journal*].
- Lee, C., M.B. Yusoff, Z. Yusop and **M. Azali**, October 2002, The Monetary Model of Exchange Rate Determination: The Ringgit-US Dollar Rate [submitted to: *Asian Economic Journal*].
- Kumari, S., M.S. Habibullah, **M. Azali**, M.B. Yusoff and Y.K. Eng, October 2002, International Capital Mobility: A Panel Approach to the Saving-Investment Correlation Analysis [submitted to: *Journal of Development Economics*].
- Kian-Ping Lim, **M. Azali** and Hinich, M. J., March 2003, Model Identification Of ARCH/GARCH Using Non-Linearity Tests: An Application On Asean-5 Foreign Exchange Markets [submitted to: *Macroeconomics Dynamics*].
- W.N.W. Azman-Saini, M.S. Habibullah and **M. Azali**, June 2003, Hedge Funds and Asian Currencies Tranquility [submitted to: *Journal of Asian Economics*].
- Lee Chin and **M. Azali**, November 2003, The Impact of the Pegged Ringgit on the Key Sectors of Malaysian Economy [submitted to: *Applied Economics*].
- Kong, Y. H. and **M. Azali**, April 2004, The Impact of Exchange Rate Volatility on Economic Growth: A Dynamic Panel Data Analysis of Asian Countries [submitted to: *Journal of Development Economics*].
- Lee Chin, **M. Azali**, Z. Yusop and M. Yusoff, May 2004, Testing The Monetary Model of Exchange Rate Determination: New Evidences from ASEAN [submitted to: *Applied Economics Letters*].
- H. Y. Lee and **M. Azali**, July 2004, Optimum Currency Areas in East Asia: A Structural VAR Approach [submitted to: *Journal of Development Economics*].
- Kumari, S., M.S. Habibullah, **M. Azali**, August 2004, Assessing International Capital Mobility in Selected Asian Developing Economies [submitted to: *Journal of Development Economics*].

Discussion Papers in Collaboration with Outside Organisation

Azali, M. and V. Murinde (1993). *"Are Stock Prices Causally Linked to Industrial Production or Money Supply? Model and Evidence on Malaysia"*. Discussion Papers Series in Financial and Banking Economics Research Group (FABER), 93/2/4/C, Cardiff Business School, University of Wales Cardiff, UK.

Azali, M. and K.G.P. Matthews (1998). *"Money-Income and Credit-Income Relationships in Malaysia"*. Cardiff Business School Economics Working Paper, University of Wales Cardiff, UK. No. 98-031.

12. CONSULTANCY & OTHER PROFESSIONAL WORKS

October 2000 – May 2001 (RM 153,269.78) – Has been appointed as a member of consultant team to the Ministry of Domestic Trade and Consumer Affairs, Malaysia. The team leader is Prof. Dr. Abd. Aziz B. Abd. Rahman.

- Title: Development of Price Stabilization Model.
- Status: Completed – 25 June 2001.

Has been invited by the Executive Unit, Faculty of Economics and Management, UPM, to conduct courses on Current Issues in Financial Economics and Principles of Microeconomics.

Has examined 40 undergraduate dissertations [ECO/ECN 4199] over the period 1998 to 2006.

Has been appointed as an examiner of 50 theses for Master Science (Economics) and Master of Economics over the period 1998 to 2006.

Has examined 10 PhD Research Proposals and 10 PhD dissertations.

Has been appointed by the Centre for External Program, Universiti Putra Malaysia, as a Head Examiner of Basic Economics courses [ECN 1100 and ECN 1101] for Semester May 2001.

Has been appointed by the International Islamic University of Malaysia and Universiti Kebangsaan Malaysia as an External Examiner for PhD theses.

Editorial board member for 4 journals.

Advisor for Setiausaha Bahagian Perancangan dan Penyelidikan, Kementerian Pengajian Tinggi Malaysia, Hala Tuju Pengajian Tinggi Negara.

Chairman for Majlis Kebudayaan Universiti-Universiti Malaysia (MAKUM) since May 2004.

Deputy Chairman for Majlis Kaunseling Universiti-Universiti Malaysia (MAKUMA) since May 2004.

Exco Member for Asia Pacific Student Services Association since 2006.

13. CONFERENCES, SEMINARS AND SHORT COURSES ATTENDED

International & National Conferences and Seminars

- “ASEAN Equity Markets Interdependence amid Financial Crisis”. 14-15 September 1999. Paper presented at the UNITEN International Business Conference, Kajang, Selangor, Malaysia.
[Authors: Azman-Saini, W.N.W. and **M. Azali**]
- “Common Stochastic Trends in the ASEAN-5 Equity Markets”. 15-17 October 1999. Paper presented at the Faculty of Economics and Management (UPM) Seminar 1999, Melaka, Malaysia.
[Author: Azman-Saini, W.N.W. and **M. Azali**]
- “A Note On the Relationships Between the Stock Market and Macroeconomic Variables in Malaysia: An Empirical Re-Examination of Granger Causality Test”. 15-17 October 1999. Paper presented at the Faculty of Economics and Management (UPM) Seminar 1999, Melaka, Malaysia.
[Authors: Habibullah, M.S., A.Z. Baharumshah, **M. Azali** and W.N.W. Azman-Saini]
- “Stock Market and the Economic Activity: The Causal Analysis”. 5-6 June 2000. Paper Presented at the National Seminar on Strengthening the Macroeconomic Fundamentals of the Malaysian Economy; Jointly Organised by UUM and UKM, Pan Pacific Hotel, Kuala Lumpur, Malaysia.
[Authors: Azman-Saini, W.N.W., M.S. Habibullah, **M. Azali** and A.Z. Baharumshah]
- “Long run Relationships among the ASEAN-5 Equity Market”. 18-20 August 2000. Paper presented at the 1st. International Seminar on Banking and Finance: Issues and Strategies; Organised by UUM, Nikko Hotel, Kuala Lumpur, Malaysia.
[Authors: **Azali, M.**, W.N.W. Azman-Saini, M.S. Habibullah, and K.G.P. Matthews]
- “The Impact of Exchange Rate Volatility and Future Trading on the Cash Market”. 18-20 August 2000. Paper presented at the 1st International Seminar on Banking and Finance: Issues and Strategies; Organised by UUM, Nikko Hotel, Kuala Lumpur, Malaysia.
[Authors: Azman-Saini, W.N.W., **M. Azali**, and M.S. Habibullah]

- “Sectoral Impact of Monetary Policy in Malaysia”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: **Azali, M.** and M.S. Habibullah]
- “Panel Unit Root and Panel Cointegration Tests on Absolute Purchasing Power Parity In Asian Developing Economies”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: **Azali, M.**, A.Z. Baharumshah and M.S. Habibullah]
- “Monetary Dynamics in Selected Developing Countries”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: **Azali, M.**, M.Y. Jalal, M.S. Habibullah and W.N.W. Azman-Saini]
- “Money in the Production Function: Some empirical evidence”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: **Azali, M.** and M.S. Habibullah]
- “The Causal Relationship between Tax Revenues and Government Spending in Malaysia”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: Aziz, M. A., M.S. Habibullah, **M. Azali** and W.N.W. Azman-Saini]
- “Exogeneity (weak and super) and the money-income Relationship in Malaysia”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: Baharumshah, A.Z., M.S. Habibullah, and **M. Azali**]
- “Is Wagner or Keynes Right? Testing the government expenditure and growth nexus in Malaysia”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: Ghani, J.A., M.S. Habibullah, W.N.W. Azman-Saini and **M. Azali**]
- “Financial Development and Economic Growth: What is the connection?”. 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: Azman-Saini, W.N.W., M.S. Habibullah and **M. Azali**]

- "On Engine of Growth in Malaysia: Export-led, financial-led or investment-led?". 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: Tan, S.H., M.S. Habibullah, **M. Azali** and A.Z. Baharumshah]
- "Money and Inflation in Malaysia". 20-23 October 2000. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2000, Pulau Pinang, Malaysia.
[Authors: Puah, C.H., M.S. Habibullah, **M. Azali** and A.Z. Baharumshah]
- "Testing Long Run Neutrality of Money in Malaysia". 23-24 April 2001. Paper presented at the National Workshop on "Capacity Building Towards Excellence in Economic Research and Policy Formulation. Jointly organised by Institute of Economic Research, School of Economics UUM, Faculty of Economics UKM and World Enterprise Institute, Sintok, Kedah, Malaysia.
[Authors: Habibullah, M.S., and **M. Azali**]
- " The Influence of the Japanese Yen on Asian Currencies". 4-8 July 2001. Paper presented at the 10th World Business Congress: Challenges and Opportunities for International Business in the Shifting Global Economic Environment; Organised by International Management Development Association and University of Zagreb, Hotel Esplanade, Zagreb, Croatia.
[Authors: Mokhtar, A., **M. Azali**, A.Z. Baharumshah and D. Kaliappan]
- " Productivity Growth Among Malaysian Finance Companies: Bank Owned vs. Private Owned Finance Companies". 15-18 August 2001. Paper presented at the Sixth International Congress of the International Society for Intercommunication of New Ideas (ISINI); Organised by Florida International University, Miami, USA.
[Authors: Hazlina, A.K., M.S. Habibullah, **M. Azali** and A. Radam]
- "Does PPP Hold Between Asian and Japanese Economies? Evidence Using Panel Unit Root and Panel Cointegration". 2-4 October 2001. This paper has been nominated for an award at the Research and Development Exhibition, Putra World Trade Center, Kuala Lumpur.
[Authors: **Azali, M.**, M.S. Habibullah and A.Z. Baharumshah]
- "Asian Economic Integration – Towards a Single Currency". 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.
[Authors: Aimy Md Yusof and **M. Azali**]

- “Convergence of Income in Asian Countries”. 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.
[Authors: Lee, H.A., **M. Azali**, M.S. Habibullah and Y. Zulkornain]
- “Non-Linear Dependence in ASEAN-5 Foreign Exchange Rates: An Insight from a Battery of Non-Linearity Tests”. 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.
[Authors: K.P. Lim, **M. Azali**, M.S. Habibullah and Mariam Abdul Aziz]
- “Finance Companies Performance in an Developing Economy: An application of data Envelopment Analysis”. 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.
[Authors: Hazlina A. Kadir, M.S. Habibullah, A. Radam and **M. Azali**]
- “A Study of Efficacy of the Credit Guarantee Corporation (Malaysia) Berhad, 1974-1999”. 1-5 October 2001. Paper presented at the Faculty of Economics and Management (UPM) Seminar 2001, Pahang, Malaysia.
[Authors: Hazlina A. Kadir, M.S. Habibullah, A. Radam and **M. Azali**]
- “Should Asian Countries Form a Monetary Union: In Theoretical Considerations”. 29-31 May 2002. Paper presented at the Pan-Pacific Conference XIX; Organized by Department of Management, University of Nebraska-Lincoln, USA, Bangkok, Thailand.
[Authors: **Azali, M.** and Aimy Md Yusof]
- “Asian Money: In Theoretical Considerations”. Paper presented at the Conference on Korea and the World Economy, 21-22 July 2002. Jointly organized by Association of the Korean Economic Studies, Korea Development Institute, and Research Center for International Economics, University of Washington, Yonsei University, Seoul, Korea.
[Authors: Aimy Md Yusof and **M. Azali**]
- “International Capital Mobility: A Panel Approach to the Saving-Investment Correlation Analysis”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Kumari, S., M.S. Habibullah, **M. Azali**, M.B. Yusoff and Y.K. Eng]
- “Evidence of Income Equality in Asian Countries”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Lee, H.A. and **M. Azali**]

- “An Analysis of Technical Progress and Efficiency in Malaysian Finance Companies”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Kadir, H.A., M.S. Habibullah, A. Radam and **M. Azali**]
- “Rating of Indonesian Commercial Banks: DEA Approach”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Radam, A., **M. Azali**, A.M.D. Affizzah, and N. Aisha]
- “A BDS Test of GARCH Adequacy in ASEAN-5 Foreign Exchange Markets”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Lim, K.P., **M. Azali** and H.A. Lee]
- “The Monetary Model of Exchange Rate Determination: The Ringgit-US Dollar Rate”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Lee, C., M.B. Yusoff, Z. Yusop and **M. Azali**]
- “Are Entrepreneurs’ Forecasts Unbiased? The Case for Primary Sectors in Malaysia”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Eng, Y.K., M.S. Habibullah, **M. Azali** and M.B. Yusoff]
- “The Monetary Transmission Mechanisms: An Overview”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Yusof, Z., **M. Azali** and M.B. Yusoff]

- “Non-linear Dependence in ASEAN-5 Foreign Exchange Rates”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Lim, K.P., **M. Azali**, M.S. Habibullah and M.A. Aziz]
- “The East Asian Economic Crises: Have We Recovered?”. Paper presented at the Asia Pacific Economics and Business Conference, 2-4 October 2002. Jointly organized by Universiti Putra Malaysia, Universiti Malaysia Sarawak and the Malaysian Agricultural Economics Association, Sarawak, Malaysia.
[Authors: Mohamad, S. and **M. Azali**]
- “The Impact of Exchange Rates Volatility on Financial Futures Trading and Cash Price”. Paper presented at the Asia Pacific Business Environment Conference, 21-22 January 2003. Organized by Universiti Teknologi MARA, Selangor, Malaysia.
[Authors: Huzaimi, H., **M. Azali** and Azman-Saini, W.N.W.]
- “Appreciation of Yen Against US Dollar: Its Impact on Japanese Trade Balance with ASEAN Countries Throughout the Real Money Effect”. Paper presented at the Asia Pacific Business Environment Conference, 21-22 January 2003. Organized by Universiti Teknologi MARA, Selangor, Malaysia.
[Authors: Liew, K.S., **M. Azali** and Huzaimi, H.]
- “Testing PPP Hypothesis for Major ASEAN Economies: Does Data Generating Process Matter?” Paper presented at the Malaysian Finance Association's 5th Annual Symposium, 23-24 April 2003. Organized by Multimedia University, Cyberjaya, Malaysia.
[Authors: Lee, H.A., K.P. Lim and **M. Azali**]
- “A Non-Parametric Cointegration Test of Purchasing Power Parity: The Case of Malaysia”. Paper presented at the 1st International Conference on Asian Academy of Applied Business, 10-12 July 2003. Jointly organized by the Asian Academy of Applied Business and School of Business and Economics, Universiti Malaysia Sabah, Sabah, Malaysia.
[Authors: Lee, H.A., K.P. Lim and **M. Azali**]
- “Are Non-Linear Dynamics a Universal Occurrence? Further Evidence from Asian Stock Markets.” Paper presented at the 1st International Conference on Asian Academy of Applied Business, 10-12 July 2003. Jointly organized by the Asian Academy of Applied Business and School of Business and Economics, Universiti Malaysia Sabah, Sabah, Malaysia.
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- “Hedge Funds and Asian Currencies Tranquility”. Paper presented at the 1st International Conference on Asian Academy of Applied Business, 10-12 July 2003. Jointly organized by the Asian Academy of Applied Business and School of Business and Economics, Universiti Malaysia Sabah, Sabah, Malaysia.
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- “A Currency Union In East Asian: A Note”. Paper presented at the 1st International Conference on Asian Academy of Applied Business, 10-12 July 2003. Jointly organized by the Asian Academy of Applied Business and School of Business and Economics, Universiti Malaysia Sabah, Sabah, Malaysia.
[Authors: **Azali, M.** and Grace, L.H.Y.]
- “A Currency Union In East Asian: A Note”. Paper presented at the 2003 Faculty of Economics and Management Seminar Globalisation: Opportunities and Challenges, Malacca, 20-23 Oct 2003. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: **Azali, M.** and Grace, L.H.Y.]
- “The Impact of the Pegged Ringgit on the Key Sectors of Malaysian Economy”. Paper presented at the Seminar Kebangsaan 2004, Faculty of Economics and Management, UKM: Daya Saing Ekonomi dan Sosial: Ke Arah Pemantapan Pembangunan Ekonomi, Port Dickson, 11-13 June 2004. Organized by Faculty Economics and Management, Universiti Kebangsaan Malaysia, Bangi, Malaysia.
[Authors: Lee Chin and **M. Azali**]
- “Testing the Monetary Model of Exchange Rate Determination: New Evidences from ASEAN”. Paper presented at the Asia Pacific Economics and Business Conference, Penang, 7-9 October 2004. Jointly organized by Universiti Putra Malaysia and the Malaysian Agricultural Economics Association, Penang, Malaysia.
[Authors: Lee Chin, **M. Azali**, Z. Yusop and M.B. Yusoff]
- “Optimum Currency Areas in East Asia: A Structural VAR Approach”. Paper presented at the Asia Pacific Economics and Business Conference, 7-9 October 2004. Jointly organized by Universiti Putra Malaysia and the Malaysian Agricultural Economics Association, Penang, Malaysia.
[Authors: H. Y. Lee and **M. Azali**]
- “Optimum Currency Areas in East Asia: A Structural VAR Approach”. Paper presented at the International Business Management Conference, 6-7 December 2004. Organized by Universiti Tenaga Nasional, Bandar Muadzam Shah, Pahang, Malaysia.
[Authors: H. Y. Lee and **M. Azali**]

- “Exchange Rate Misalignments in ASEAN-5 Countries”. Paper presented at the International Borneo Business Conference, Kota Kinabalu, 9-11 December 2004. Jointly organized by Universiti Malaysia Sabah, Universiti Malaysia Sarawak, University of Brunei and University of Tanjung Pura, Kota Kinabalu, Sabah, Malaysia.
[Authors: Lee Chin, **M. Azali**, Z. Yusop and M.B. Yusoff]
- “Optimum Currency Areas in East Asia: A Structural VAR Approach”. Paper presented at the International Borneo Business Conference, 9-11 December 2004. Jointly organized by Universiti Malaysia Sabah, Universiti Malaysia Sarawak, University of Brunei and University of Tanjung Pura, Kota Kinabalu, Sabah, Malaysia.
[Authors: H. Y. Lee and **M. Azali**]
- “Optimum Currency Areas in East Asia: A Bayesian State-Spaced Based Approach”. Paper presented at 4th Global Conference on Business & Economics, University of Oxford, UK, 26-28 June 2005. Jointly organized by Association for Business & Economics Research, University of Oxford and International Journal of Business & Economics.
[Authors: H. Y. Lee and **M. Azali**]
- “A Test of Different Variants of the Monetary Model in a Developing Economy: An Application to the Malaysian Data Covering both the Pre- and Post-crisis Periods”. Paper accepted for the Pan-Pacific Conference XXII, Shanghai, China, May 25 - 27, 2005. Jointly organized by Pan-Pacific Business Association, University of Nebraska, Lincoln, US and Zhejiang University, China.
[Authors: **M. Azali** and Lee Chin]
- “A Test of Different Monetary Aggregates for the Monetary Model of the Exchange Rate in Malaysia”. Paper presented at the 2005 Faculty of Economics and Management Seminar: Moving Towards Innovativeness and a Value Added Economy, Mines, 30 Nov -1 Dec 2005. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: Lee Chin M. S. Habibullah and **M. Azali**]
- “Sectoral Estimates of the Channels of Monetary Transmission in Malaysia”. Paper presented at International Borneo Business Conference 2006, Kuching, 6 – 8 Dec 2006. Jointly organized by the Faculty of Economics and Business, Universiti Malaysia Sarawak and the School of Business and Economics, Universiti Malaysia Sabah.
[Authors: Z. Yusof, **M. Azali** and A. Z. Baharumshah]

- "Asian Financial Integration". Paper presented at International Borneo Business Conference 2006, Kuching, 6 – 8 Dec 2006. Jointly organized by the Faculty of Economics and Business, Universiti Malaysia Sarawak and the School of Business and Economics, Universiti Malaysia Sabah.
[Authors: **M. Azali** and Lee Chin]
- "Testing Various Transmission Mechanisms on Economic Growth in Malaysia". Paper presented at International Borneo Business Conference 2006, Kuching, 6 – 8 Dec 2006. Jointly organized by the Faculty of Economics and Business, Universiti Malaysia Sarawak and the School of Business and Economics, Universiti Malaysia Sabah.
[Authors: W.C. Poon, M.S. Habibullah, **M. Azali** and A.Z. Baharumshah]
- "Currencies Linkages among ASEAN+3". Paper presented at the 2006 Faculty of Economics and Management Seminar: Global Issues and Challenges in Business and Economics, Port Dickson, 13 – 15 Dec 2006. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: **M. Azali** and Lee Chin]
- "Tests of the Different Variants of the Monetary Model in Malaysia". Paper presented at the 2006 Faculty of Economics and Management Seminar: Global Issues and Challenges in Business and Economics, Port Dickson, 13 – 15 Dec 2006. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: Lee Chin and **M. Azali**]
- "Malaysian Agricultural Sector: Which Monetary Indicators?". Paper presented at the 2006 Faculty of Economics and Management Seminar: Global Issues and Challenges in Business and Economics, Port Dickson, 13 – 15 Dec 2006. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: Z. Yusof, **M. Azali** and A.Z. Baharumshah]
- "Demand for International Reserves In Malaysia". Paper presented at the 2006 Faculty of Economics and Management Seminar: Global Issues and Challenges in Business and Economics, Port Dickson, 13 – 15 Dec 2006. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: Eliza Nor and **M. Azali**]
- "An Econometric Appraisal of Single Currency Model on Asian Countries". Paper presented at the 2006 Faculty of Economics and Management Seminar: Global Issues and Challenges in Business and Economics, Port Dickson, 13 – 15 Dec 2006. Organized by Faculty Economics and Management, Universiti Putra Malaysia, Serdang, Malaysia.
[Authors: **M. Azali** and S. Ahmad Nazar]

- “Monetary transmission: evidence from sectoral activity in Malaysia” Paper presented at the Fourth International Conference On Business, Investment and policy Research, Dhaka, Bangladesh, 14-15 January 2007. Jointly organized by the World Business Institute, Journal of Business and Policy Research, International Review of Business Research Papers, Global Review of Business and Economic Research.
[Authors: Z. Yusof, **M. Azali** and A.Z. Baharumshah]
- “Cointegration among ASEAN+3 Currencies”. Paper presented at Singapore Economic Review Conference 2007, Singapore, 2 - 4 August 2007. Organized by Singapore Economic Review and Brooks World Poverty Institute.
[Authors: M. Azali and **Lee Chin**]
- “The Cointegration of ASEAN+3 Currencies”. Paper presented at Persidangan Kebangsaan Ekonomi Malaysia 2007, Melaka, 21 - 23 August 2007. Organized by Faculty Economics and Management, Universiti Kebangsaan Malaysia, Bangi, Malaysia.
[Authors: M. Azali and **Lee Chin**]

Short Courses Attended Related to Academic

Training Course on Understanding the International Economy. Jointly organised by Malaysian Institute of Economic Research (MIER) and Queen's University, Kingston, Canada, 21-22 September 1999, at Parkroyal Hotel, Kuala Lumpur.

Training Course on "Fundamental of Solaris" (EU 118), organised by Institut Pembangunan Perisian UPM, 22-26 March 1999 at Java Learning Centre, Putra Infoport, Jalan Kajang-Puchong.

Course in Promoting Active Learning by John Sloman from University of the West of England, 5 April 2000, organised by Faculty of Economics and Management, Universiti Putra Malaysia.

Economic Talk, "What is happening in Asia – Some Economics and Related Aspects" by Prabhakar Narvekar, Senior Advisor to the President of Nikko Securities and Former Deputy Managing Director, International Monetary Fund Washington, DC. 27 November 2000, Conferences Room, IDEAL, Universiti Putra Malaysia.

Seminar "On the Asymmetric Recognition of Good and Bad News in France, Germany and the United Kingdom" by Prof. Rees, William, Head of Department of Accounting and Finance, University of Glasgow, 5 December 2000, Faculty of Economics and Management, Universiti Putra Malaysia.

Economic Talk on "The Present Status of Malaysian Economy" by Dato' Mustapha Mohamad, Economic Advisor to the Ministry of Finance Malaysia, 17 January 2001, Conferences Room, IDEAL, Universiti Putra Malaysia.

Dialog Session with the Right Honorable Dato' Seri Abdullah Haji Ahmad Badawi, Deputy Prime Minister of Malaysia, 23 February 2001, Conferences Room, IDEAL, Universiti Putra Malaysia.

Economic Talk on "Development in Banking and Financial Services for the Global Perspectives" by Professor Gunter Dufey from the University of Michigan, 22 March 2001, Faculty of Economics and Management, Universiti Putra Malaysia.

Business Talk on "The Changing Face of Business Communication Research: A Tail of Two Project" by Professor Priscilla S. Rogers from the Business School, University of Michigan, 22 March 2001, Faculty of Economics and Management, Universiti Putra Malaysia.

Training Course on "An Application of Online Lecture – Esprint". Organised by Institut Multimedia dan Perisian UPM, 2-3 March 2002.

Economic Talk on "The Profitability of Regression Based Trading Rules for the Shanghai Stock Market" by Prof. Nicolaas Groenewold from the Department of Economics, University of Western Australia, 9 January 2003, Faculty of Economics and Management, Universiti Putra Malaysia.

Economic Talk on "Cooperation in Currency Stability Measures among Asian Countries" by Dr. Subarjo Joyosumarto from the South East Asian Central Banks, 9 January 2003, Faculty of Economics and Management, Universiti Putra Malaysia.

Workshop on "Transforming Thesis into Book". Jointly organised by UPENA and MAPIM, 24-25 February 2003.

Seminar "Regional Integration in Europe and Asia". Jointly Organised by Universiti Kebangsaan Malaysia, The Irish Presidency of the European Union and The European Commission, 29 April 2004, Hotel Nikko, Kuala Lumpur.

Inaugural Lecture of the Tun Ismail Mohamed Ali Distinguished Chair entitled "Macroeconomic Policy Trilemma in Open Economies: Which Policy Option is Ideally Suited in the Malaysian Context?" by Professor Dr. Abul Mansur Mohammed Masih. Jointly organised by Permodalan Nasional Berhad, Yayasan Tun Ismail Mohamed Ali Berdaftar and Universiti Kebangsaan Malaysia, 26 August 2004, Istana Hotel, Kuala Lumpur.

Economic Talk on "Current Issues and Future Directions of Research in Financial Economics and International Economics" by Professor Dr. Kent Gerald Patrick Matthews from the Cardiff Business School, United Kingdom, 6 December 2005, Faculty of Economics and Management, Universiti Putra Malaysia.

14. EXTENSION AND PUBLIC SERVICES

Referee for Journals

Applied Economics. Published by Routledge, 11 New Fetter Lane, London, EC4P 4EE, United Kingdom.

Title:

- Empirical Evidence on Monetary Dynamics in Jamaica: 1961:1-1993:4.

Asian Economic Journal. Published by Blackwell Publishing on behalf of the East Asian Economic Association, Editorial Office of the Asian Economic Journal, Institute of International Relations, Osaka International University, 3-50-1, Sugi, Hirakata-shi, Osaka 573-0192 Japan.

Title:

- Informational Content of Intraday Seasonality and Volatility for Forecasting the Stock Index of a Developing Market: The Case of Malaysia.
- Informational Content of Intraday Seasonality and Volatility for Forecasting the Stock Index of a Developing Market: The Case of Malaysia.

Japan and the World Economy: International Journal of Theory and Policy. Published by Elsevier North-Holland Pergamon in collaboration with the Center for Japan-US Business and Economic Studies, Leonard N. Stern School of Business, New York, USA.

Title:

- Purchasing Power Parity: Granger Causality Tests for the Yen-Dollar Exchange Rate.
- The Relative Impact of the U.S. and Japanese Business Cycles on the Australian Economy.

Pertanika Journal of Science and Technology. A scientific journal published by Universiti Putra Malaysia Press, Serdang Selangor, Malaysia.

Title:

- The Performance of AICC as an Order Selection Criterion in ARMA Time Series Models.
- An Improved Error Signal of Backpropagation Model for Classification Problems.
- A Research on the Critical Success Factors that Influences MSC and Non-MSC Companies to Adopt Internet Technology.

Pertanika Journal of Science and Humanities. A scientific journal published by Universiti Putra Malaysia Press, Serdang Selangor, Malaysia.

Title:

- Impact of Changes in Macroeconomic Factors on Stock Price Performance Comparative Analysis of Pre and Post Crisis.
- On the Twin Deficits Hypothesis: Evidence from Malaysia.
- Ekonomi Negeri Kelantan dari Perspektif Analisis "Shift Share" Wilayah.
- Time Series Evidence on a New Keynesian Theory of the Out-put Inflation Trade Off.

- Budget Deficits, Segniorage and Inflation in Selected ASEAN Countries.

Malaysian Journal of Small and Medium Enterprises. Faculty of Economics and Management, Universiti Putra Malaysia, Serdang, Selangor, Malaysia.

Title:

- Business Strategy and Performance in Malaysian SMEs: A Recent Survey.

Malaysian Journal of Agricultural Economics. Published by Malaysian Association of Agricultural Economics, Malaysia.

Title:

- An Approach for Turkish Agriculture: Group Farming.

IIUM Journal of Economics and Management. Published by Kulliyyah of Economics and Management Sciences, International Islamic University, Malaysia.

Title:

- The Effect of Open Market Interest Rate on Malaysian Commercial Banks' Interest Rate Spread: An Empirical Analysis.
- Credit-Lending Channel in the Malaysian Economy: An Empirical Evidence
- The Transmission Mechanism of Monetary Policy in Malaysia: Through Banks' Loans or Deposits?

Jurnal Ekonomi Malaysia. Published by Faculty of Economics, Universiti Kebangsaan Malaysia, Malaysia.

Title:

- Money, Inflation and Causality in Malaysia: 1970-1999.

Intenational Journal of Business and Society. Published by Faculty of Economics and Business, Universiti Malaysia Sarawak, Malaysia.

Title:

- Episodic Behaviour in Asean Foreign Exchange Markets.
- Nonlinear Adjustment of Real Exchange Rates Rowards Purchasing Power Parity and the Asian Financial Crisis.
- Random Walk in Asian Stock Markets: Evidence from the BDS Test.

Labuan Bulletin of International Business and Finance. Published by Universiti Malaysia Sabah, Malaysia.

Title:

- Episodic Non-linearity and Non-stationarity in Asean Foreign Exchange Markets.

Jurnal Analysis. Published by Universiti Utara Malaysia, Malaysia.

Title:

- Non-Parametric Cointegration Analysis of ASEAN-5 Real Exchange Rates.

Malaysian Management Journal. Published by Universiti Utara Malaysia, Malaysia.

Title:

- Divisia Index Monetary Aggregates and Monetary Policy in Malaysia: Does It Matter?
- The Importance of Precautionary Saving Motive among Indonesian Households.

Consultancy Works

Consultant to the Ministry of Trade and Consumer Affairs in formulation the Price Stabilisation Model.

Instructor for an applied time series short course in an hands-on workshop for a group of Administrative and Diplomatic officers from Ministry of Trade and Consumer Affairs.

Advisor for Setiausaha Bahagian Perancangan dan Penyelidikan, Kementerian Pengajian Tinggi Malaysia, Hala Tuju Pengajian Tinggi Negara.

Research Collaboration with Staff from the Central Bank of Malaysia [Bank Negara Malaysia]

A paper on "The Role of Money and Monetary Policy in Malaysia", co-authored with M.Z.A. Majid has been presented at the Monthly Discussion on monetary policy at Monetary Policy Unit, Bank Negara Malaysia, Kuala Lumpur.

15. EXTRA CURRICULAR ACTIVITIES

Professional Memberships

- 1997 to date: Member of the Royal Economic Society, United Kingdom.
- 2000 to date: Member of the American Economic Association.
- 1999 to date: Life Member of the Malaysian Agricultural Economics Association. [Honorary Treasurer 2000/2002]
- 2000 to date: Member of the Malaysian Economic Association.
- 2000 to date: Member of the International Management Development Association.

Professional Activities

Member of the Editorial Advisory Committee for the Labuan Bulletin of International Business and Finance. Published by the Universiti Malaysia Sabah. [2003 to date]

Managing Editor for the Asia-Pacific Review of Economics and Business. Published by the Universiti Putra Malaysia Press. [2001 to date] – Founding Editor.

Associate Editor for the Malaysian Journal of Agricultural Economics. Published by the Malaysian Agricultural Economics Association. [2000 to date]

Honorary Treasurer for the Malaysian Agricultural Economics Association. [2000 to 2002]

Instructor for "Basic HTML" short course series conducted by the Faculty's Computer Unit. [2000]

Social activities

Chairman of Finance Committee for the Malaysian Agricultural Economic Association's (MAEA) Annual Dinner 2001.

Committee Member for the Bengkel Penilaian DPN organized by the Malaysian Agricultural Economic Association's (MAEA), 24-25 July 2001, Hotel Equatorial, Bangi.

Committee Member (Biro Pendidikan) for Persatuan Anti-dadah Malaysia (PEMADAM) peringkat IPTA [2003-2005]

Chairman for PIBG Sekolah Kebangsaan Bandar Baru Seri Petaling I [2003-2005]

Committee Member for the Asia Pacific Economics and Business Conference Organized by the FEP UPM, PETA and UNIMAS and to be held on 2-4 October 2002, Kuching, Sarawak.

Committee member for the International Ecotourism Conference, 15-17 April 24, 2003, Hotel Equatorial, Bangi.

16. AWARDS

- Has received awards and recognition from international and local institutions. The awards received are:
 - ❖ Excellent Service award (Diagonal) from UPM, 1999
 - ❖ Excellent Service award (Certificate) from UPM, 2001, 2002, 2003, 2004, 2005
 - ❖ Gold Medal award from Research Management Centre UPM for paper titled "Monetary Policy Transmission Mechanism", 30 August 2002
 - ❖ Best Paper award (Second Place) for paper titled "Convergence of Income in Asian Economies" from FEP UPM, 31 October 2002
 - ❖ Bronze Medal award from Research Management Centre UPM for paper titled "Does PPP Hold between Asian and Japanese Economies? Evidence Using Panel Unit Root and Panel Cointegration", 10 July 2003
 - ❖ Bronze Medal award from Research Management Centre UPM for paper titled "Optimum Currency Areas in East Asia: A Bayesian State-Spaced Based Approach", 16 March 2005
 - ❖ Bronze Medal award from Research Management Centre UPM for paper titled "Decomposing the Malaysian Aggregate Shocks Using the Bayesian State-Space Based Approach", 22-24 August 2006
 - ❖ Bronze Medal award from Research Management Centre UPM for paper titled "Disaggregate Output Data Analysis of Monetary Transmission Mechanisms in Malaysia", 22-24 August 2006
 - ❖ Special award from Malaysian Agricultural Economics Association (PETA) for paper titled "Disaggregate Output Data Analysis of Monetary Transmission Mechanisms in Malaysia", 22-24 August 2006
 - ❖ Best Paper award for paper titled "Malaysian Agricultural Sector: Which Monetary Indicator?" from Seminar Faculty of Economics and Management 2006, Universiti Putra Malaysia, Port Dickson, 13 – 15 Dec 2006.
 - ❖ Best Paper award for paper titled "Currencies Linkages among ASEAN+3" from Seminar Faculty of Economics and Management 2006, Universiti Putra Malaysia, Port Dickson, 13 – 15 Dec 2006.
 - ❖ Best Paper award for paper titled "Monetary transmission: evidence from sectoral activity in Malaysia" from Fourth International Conference

On Business, Investment and policy Research, Dhaka, Bangladesh, 14-15 January 2007

- ❖ Silver Medal award from FEP UPM at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim for the paper entitled "ASEAN Economic Integration", 22 June 2007.
- ❖ Bronze Medal award from FEP UPM at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim for the paper entitled "The Future of Asian Single Currency", 22 June 2007.
- ❖ Bronze Medal award from FEP UPM at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim for the paper entitled "The Asian Countries Form A Single Currency: Maastricht Criteria", 22 June 2007.
- ❖ Bronze Medal award from FEP UPM at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim for the paper entitled "Test The Different Variants of the Monetary Model in Malaysia", 22 June 2007.
- ❖ Bronze Medal award from FEP UPM at the Exhibition of Research, in conjunction with Inaugural Lecture of Prof. Dr. Khalid Abdul Rahim for the paper entitled "Is There A Case For A Single Currency in Asian Countries?: An Econometric Analysis", 22 June 2007.

17. ACADEMIC REFEREES

1. Professor Dr. Kent G.P. Matthews
Sir Julian Hodge Professor of Banking and Finance
D09a, Cardiff Business School
University of Wales Cardiff
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Jalan Gombak
53100 Kuala Lumpur

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3. Professor Dr. Ahmad Zubaidi Baharumshah
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